The background of the slide is a collage of various US dollar bills, including \$100, \$20, and \$10 bills, arranged in a slightly overlapping and angled manner. A large, semi-transparent green rectangle is centered over the bills, containing the main title text.

# How to pay for College

# Goals

- 
- **Understand what Financial Aid is**
- 
- **Learn about the different types of Financial Aid**
- 
- **Learn how to access these benefits**
-

# FINANCIAL AID

**Financial Aid is a set of resources provided to students and families to help pay for their college education.**

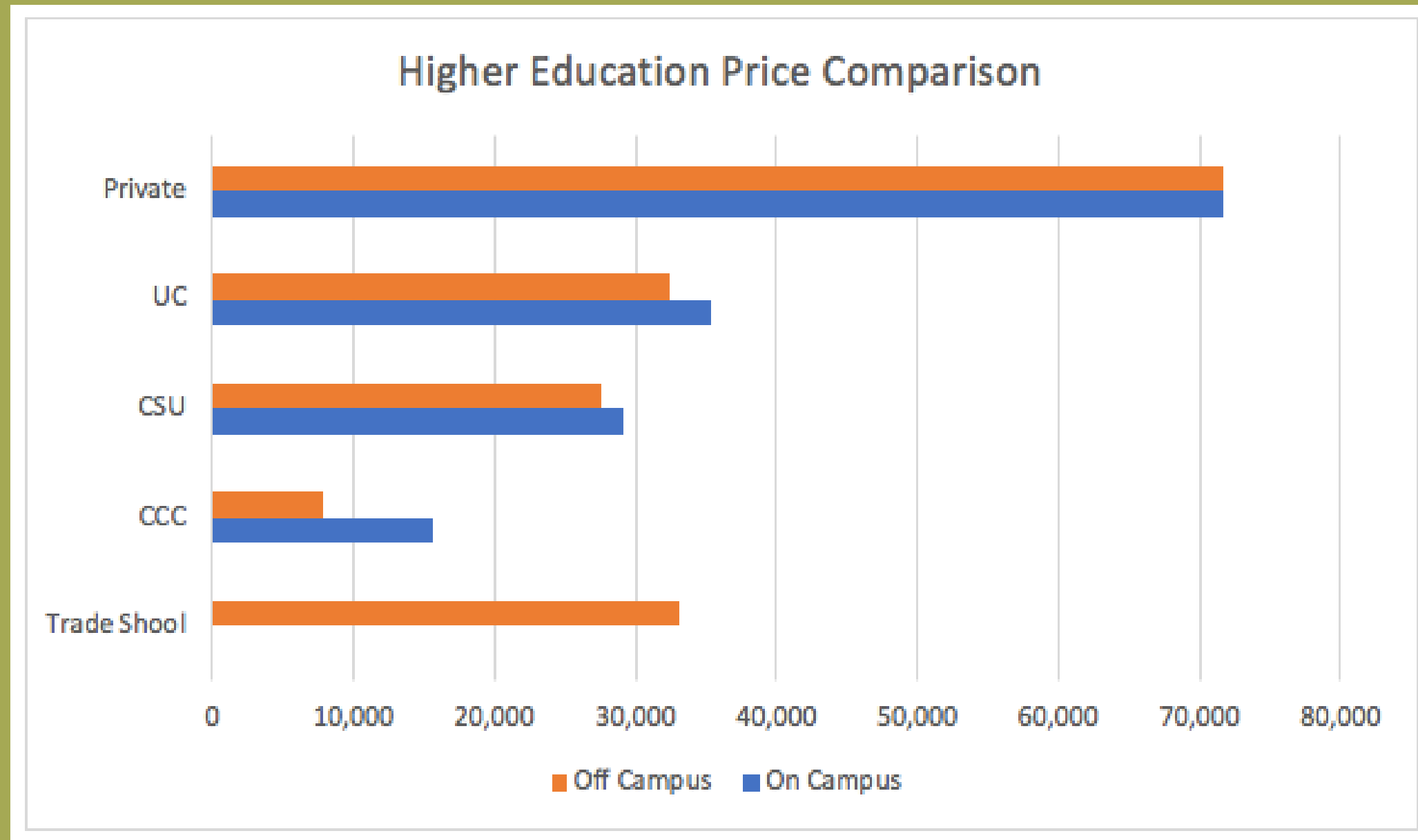


# What have you heard?

**What are some things you have heard about or know about financial aid?**

# Why is this important?

**Comparing cost between different college systems**



**Keep in mind: This includes**

- **tuition**
- **room and board**
- **living expenses**
- **books and supplies**

# Types of aid

## Grants

Are awarded through Federal, State and university funds according to financial need and the money does not need to be payed back

## Scholarships

Is money you do not have to pay back given by various instituitons and private funds.

## Loans

Money that is borrowed and will need to be payed back.

## Institutional Aid

Are awarded through each individual institution as grants or scholarships

# Where to (start) Apply

**FAFSA: Federal Application for Federal Student Aid**

**At: [www.fafsa.ed.gov](http://www.fafsa.ed.gov)**

**OR**

**California Dream Act Financial Aid Application**

**At: <https://dream.csac.ca.gov>**



**Applications open October 1st and close March 2nd.**

**You should be submitting this application starting senior year of high school and again every year during college**

# ELIGIBILITY FOR FEDERAL STUDENT AID

Most students are eligible to receive financial aid from the federal government to help pay for college or career school. Your age, race, or field of study won't affect your eligibility for federal student aid. While your income is taken into consideration, it does not automatically prevent you from getting federal student aid.



To receive federal student aid, you'll need to...

Qualify to obtain a college or career school education, either by having a high school diploma or General Educational Development (GED) certificate, or by completing a high school education in a homeschool setting approved under state law



AND



Be enrolled or accepted for enrollment as a regular student in an eligible degree or certificate program

AND

Be registered with Selective Service, if you are a male (you must register between the ages of 18 and 25)



AND



Have a valid Social Security number unless you are from the Republic of the Marshall Islands, Federated States of Micronesia, or the Republic of Palau

AND

Sign certifying statements on the *Free Application for Federal Student Aid (FAFSA)* stating that

- you are not in default on a federal student loan and do not owe a refund on a federal grant and
- you will use federal student aid only for educational purposes



AND



Maintain satisfactory academic progress in college or career school

In addition, you must...

In addition, you must...



Be a U.S. CITIZEN or U.S. NATIONAL

You are a U.S. citizen if you were born in the United States or certain U.S. territories, if you were born abroad to parents who are U.S. citizens, or if you have obtained citizenship status through naturalization. If you were born in American Samoa or Swains Island, then you are a U.S. national.



Have a GREEN CARD

You are eligible if you have a Form I-551, I-151, or I-551C, also known as a green card, showing you are a U.S. permanent resident.



Have an ARRIVAL-DEPARTURE RECORD

Your Arrival-Departure Record (I-94) from U.S. Citizenship and Immigration Services must show one of the following:

- Refugee
- Asylum Granted
- Cuban-Haitian Entrant (Status Pending)
- Conditional Entrant (valid only if issued before April 1, 1980)
- Parolee



Have BATTERED IMMIGRANT STATUS

You are designated as a "battered immigrant-qualified alien" if you are a victim of abuse by your citizen or permanent resident spouse, or you are the child of a person designated as such under the Violence Against Women Act.



Have a T-VISA

You are eligible if you have a T-visa or a parent with a T-1 visa.



Start filling out the FAFSA at [www.fafsa.gov](http://www.fafsa.gov).



The U.S. Department of Education's office of Federal Student Aid provides more than \$150 billion every year in grants, loans, and work-study funds to students attending college or career school. Visit [StudentAid.gov](http://StudentAid.gov) today to learn how to pay for your higher education.



Prepare for College ▾

Types of Aid ▾

Who Gets Aid ▾

FAFSA®: Apply for Aid ▾

How to Repay Your Loans ▾

Home » FAFSA®: Apply for Aid

# FAFSA®: Apply for Aid

Use the *Free Application for Federal Student Aid (FAFSA®)* form to apply for financial aid for college or grad school.

## NEW TO THE FAFSA® PROCESS?

Completing the FAFSA form is free. Fill it out now.

**START HERE >**

## RETURNING USER?

Correct info • Add a school  
View your *Student Aid Report (SAR)*

**LOG IN >**

# ELIGIBILITY TO APPLY TO THE CA DREAM ACT FINANCIAL AID APP

The most effective business plans are dynamic documents that evolve as your business grows and changes.

## HOW AM I ELIGIBLE (AB540)



Complete 3 full-time years in education and receive a High School Diploma or GED



Be registered or enrolled in an accredited and qualifying California college or university



Submit a "non-resident exemption" request. Also called AB 540 affidavit.

## WHO IS ELIGIBLE



Undocumented Students with or without DACA



U Visa Holders



Students with Temporary Protected Status (TPS)

## WHAT CAN I RECEIVE



CAL Grants



Scholarships



Loans

## WHAT CAN'T I RECEIVE



Federal Aid like:



Pell Grant



Loans

FOR REFERENCE: [WWW.CSAC.CA.GOV](http://WWW.CSAC.CA.GOV)



# CALIFORNIA DREAM ACT Apply by March 2

The California Dream Act Application allows students interested in attending eligible California Colleges, Universities and Career Education Programs to apply for state financial aid. This application is unrelated to the federal Deferred Action for Childhood Arrivals (DACA) program.



## [Check out our California Dream Act information & resources.](#)

### Announcements:



- To apply for a Cal Grant submit a California Dream Act Application by **March 2** .
- Due to scheduled site maintenance, the on-line California Dream Act Application will be unavailable every Wednesday and Sunday from 11:30 p.m. to 2:30 a.m. (PST). We apologize for any inconvenience this may cause.



### NEW to the CA Dream Act? First Time User?

- Start a NEW application
- Do not submit multiple applications



### Returning User to CA Dream Act?

- Renew your application
- Submit a saved application



### Submit Parent Signature

- Request a Parent PIN
- Forgot your Parent PIN?

# What you need

- Free Application!
- Create an account as a student
- Family tax information from the previous year
- Driver's license, if you have one
- SSN if you have one
- DACA number if you have one
- List of colleges student is interested in

# Loans offered

	Direct Subsidized Loan	Direct Unsubsidized Loan	Direct PLUS Loan
<b>Who is it for?</b>	For <b>undergraduate students</b> who have financial need. A student must be enrolled at least half-time.	For <b>undergraduate and graduate or professional students</b> . A student must be enrolled at least half-time. Financial need is not required.	For <b>parents of dependent undergraduate students</b> and for <b>graduate or professional students</b> . A student must be enrolled at least half-time. Financial need is not required.
<b>What is the annual award amount?</b>	Up to \$5,500, depending on grade level and dependency status.	Up to \$20,500 (less any subsidized amounts received for the same period), depending on grade level and dependency status.	Maximum amount is the cost of attendance minus any other financial aid received.
<b>What is the interest rate?</b>	Interest rates for new Direct Subsidized Loans can change every year. Loans made to undergraduate students during the 2018–19 award year have the rate fixed at 5.05% for the life of the loan.	For <b>undergraduate students</b> : Interest rates for new Direct Unsubsidized Loans can change every year. Loans made to undergraduate students during the 2018–19 award year have the rate fixed at 5.05% for the life of the loan.  For <b>graduate or professional students</b> : Interest rates for new Direct Unsubsidized Loans can change every year. Loans made to graduate or professional students during the 2018–19 award year have the rate fixed at 6.6% for the life of the loan.	Interest rates for new Direct PLUS Loans can change every year. Loans made during the 2018–19 award year have the rate fixed at 7.6% for the life of the loan.
<b>Where do I go for more details and updates on loans?</b>	<a href="http://StudentAid.gov/sub-unsub">StudentAid.gov/sub-unsub</a>	<a href="http://StudentAid.gov/sub-unsub">StudentAid.gov/sub-unsub</a>	<a href="http://StudentAid.gov/plus">StudentAid.gov/plus</a>

# Grants

## Grant A

Based on Financial Need and Academic Achievement

GPA: 3.0

Minimum 2 year program  
(Associates or Baccalaureate degree)

Covers 4 years of tuition.

**UC: \$12,570**

**CSU: \$5,742**

## Grant B

Depends on need and academic achievement

GPA: 2.0

Minimum 1 year program  
(Certificate, Associate or Baccalaureate Degree)

Provides living allowance and assistance with tuition and fees

**\$1,672 Access Award for 4 years**

## Grant C

Helps pay for tuition and training costs at occupation or career technical schools

GPA: none

At least 4 month length occupational or technical program

Cover: CCC up to \$1,094

(Books and Supplies

Eligible private/vocational schools up to \$2,462 in

tuition + \$547 for

books/supplies.



# Grants

## Pell Grant

Federal aid for students based solely on financial need

up to \$5,920

## SEOG

Federal Supplemental Educational Opportunity Grant: Federal Aid for students who demonstrated exceptional financial need

# Scholarships

**Free money you do not have to pay back**

## Where can you find scholarships?

- **Scholarship Wall**
- **Asking your Counselor, Cal-SOAP Coach or DCAC Adviser**
- **Free College search engines**
- **Fastweb, Niche, Greenlight**



# Institutional Aid

- **UC system has the Blue and Gold plan**
- **CSU Stat University Grants**
- **California College Promise Grant (formerly known as the BOG waiver)**
- **Privates and others have different ones.**
- **Each individual university might differ.**

# Others

- **Middle class Scholarship**
- **Chafee Grant (for current or former Foster Youth)**
- **Dream Loan - CADAA**
- **Work Study**

# Next steps

- Look at all the award letters from the universities
- Financial aid will go directly to the university

# Resources

- **Cash for college  
feb 16th**
- **Room 403**
- **Counselors**